

| Single Family Residential   |              |                   |              |             |                     |                    |            |                    |
|-----------------------------|--------------|-------------------|--------------|-------------|---------------------|--------------------|------------|--------------------|
| August 2011                 |              |                   |              |             |                     |                    |            |                    |
| City/Area                   | New Listings | Current Inventory | Closed Sales | Average DOM | Average Sales Price | Median Sales Price | % LP Rec'd | Total Sales Volume |
| Big Sur                     | 3            | 40                | 0            | 0           | 0                   | 0                  | .0         | 0                  |
| Bradley                     | 1            | 1                 | 0            | 0           | 0                   | 0                  | .0         | 0                  |
| Carmel                      | 41           | 206               | 11           | 126         | 1,654,500           | 1,200,000          | 93.27      | 18,199,500         |
| Carmel Highlands            | 8            | 31                | 2            | 541         | 1,656,250           | 1,656,250          | 86.26      | 3,312,500          |
| Carmel Valley               | 17           | 133               | 8            | 74          | 775,000             | 606,000            | 94.08      | 6,200,000          |
| Del Rey Oaks                | 2            | 4                 | 1            | 19          | 425,000             | 425,000            | 100.0      | 425,000            |
| East Salinas                | 42           | 99                | 28           | 119         | 190,494             | 172,475            | 101.17     | 5,333,850          |
| Marina                      | 12           | 48                | 7            | 38          | 395,071             | 370,000            | 97.35      | 2,765,500          |
| Monterey                    | 19           | 102               | 13           | 68          | 497,807             | 477,500            | 97.47      | 6,471,500          |
| North Monterey County       | 32           | 135               | 17           | 79          | 275,352             | 250,000            | 99.81      | 4,681,000          |
| North Salinas               | 67           | 179               | 47           | 66          | 216,210             | 205,000            | 99.81      | 10,161,900         |
| Pacific Grove               | 18           | 100               | 18           | 193         | 554,333             | 569,500            | 95.52      | 9,978,000          |
| Pebble Beach                | 35           | 130               | 9            | 158         | 1,348,877           | 870,000            | 86.27      | 12,139,900         |
| Salinas Monterey Highway    | 27           | 144               | 23           | 120         | 882,923             | 740,000            | 92.04      | 20,307,250         |
| Seaside/Sand City           | 22           | 88                | 17           | 103         | 358,700             | 308,500            | 98.15      | 6,097,900          |
| South Monterey County       | 59           | 164               | 55           | 81          | 160,756             | 155,000            | 100.25     | 8,841,604          |
| South Salinas               | 23           | 78                | 13           | 48          | 300,301             | 288,400            | 99.27      | 3,903,925          |
| Summary                     | 428          | 1682              | 269          | 98          | 441,707             | -&nbsp;-           | 94.68      | 118,819,329        |
| Common Interest Development |              |                   |              |             |                     |                    |            |                    |
| August 2011                 |              |                   |              |             |                     |                    |            |                    |
| City/Area                   | New Listings | Current Inventory | Closed Sales | Average DOM | Average Sales Price | Median Sales Price | % LP Rec'd | Total Sales Volume |
| Carmel                      | 0            | 17                | 1            | 64          | 535,000             | 535,000            | 92.40      | 535,000            |
| Carmel Valley               | 8            | 26                | 4            | 39          | 375,250             | 350,000            | 93.67      | 1,501,000          |
| East Salinas                | 4            | 8                 | 3            | 5           | 58,675              | 58,000             | 118.18     | 176,025            |
| Marina                      | 0            | 4                 | 1            | 14          | 110,000             | 110,000            | 111.11     | 110,000            |
| Monterey                    | 5            | 27                | 9            | 112         | 258,744             | 260,000            | 97.33      | 2,328,700          |
| North Salinas               | 5            | 13                | 12           | 88          | 90,405              | 84,750             | 99.97      | 1,084,868          |
| Pacific Grove               | 3            | 8                 | 1            | 624         | 449,000             | 449,000            | 89.98      | 449,000            |
| Pebble Beach                | 1            | 7                 | 0            | 0           | 0                   | 0                  | .0         | 0                  |
| Salinas Monterey Highway    | 0            | 2                 | 2            | 31          | 263,500             | 263,500            | 97.77      | 527,000            |
| South Monterey County       | 1            | 2                 | 1            | 135         | 50,000              | 50,000             | 102.88     | 50,000             |
| South Salinas               | 2            | 7                 | 2            | 47          | 180,000             | 180,000            | 96.05      | 360,000            |
| Summary                     | 29           | 121               | 36           | 90          | 197,822             | -&nbsp;-           | 96.65      | 7,121,593          |